

Explanation of variances – pro forma

Name of smaller authority: **Newton-in-the-Isle Parish Council**

County area (local councils and **Cambridgeshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	38,310	34,685				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,000	10,000	0	0.00%	NO		
3 Total Other Receipts	5,681	4,588	-1,093	19.24%	YES		VAT refunds £2,647 in 2022/23 reduced to £1,827 in 2023/24. Donations for trees in arboretum £315 in 2022/23. None received in 2023/24. One-off issue of drainage licence £250 in 2022/23.
4 Staff Costs	5,374	5,686	312	5.81%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,932	11,347	-2,585	18.55%	YES		Repairs to playground equipment and surfacing £3,388 in 2022/23. No equivalent expenditure in 2023/24.
7 Balances Carried Forward	34,685	32,240				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,685	32,240				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	129,874	130,539	665	0.51%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)