

Explanation of variances – pro forma

Name of smaller authority: **Newton-in-the-Isle Parish Council**
County area (local councils and **Cambridgeshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,685	32,240				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,000	13,000	3,000	30.00%	YES		Precept increased from £10,000 to £13,000
3 Total Other Receipts	4,588	5,978	1,390	30.30%	YES		Miscellaneous +£1,463 (insurance claim for street light hit by vehicle), Bank Interest +£279 (higher interest rates), Donations +£15 (donation received), VAT Refunds -£345 (less expenditure in previous year), Allotment rents -£21 (vacant allotment).
4 Staff Costs	5,686	5,882	196	3.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,347	13,621	2,274	20.04%	YES		Subscriptions +£404 (Association subscription paid twice in year), Playing Field +£738 (tree work), Street Lights +£2,276 (replacements), Section 137 +£510 (charitable donations, none in previous year), Fees +£10 (inflationary increase), Drainage Rates +£4 (inflationary increase), Admin Expenses -£384 (litter bin purchase in previous year), Insurance -£120 (change of provider), Highways -£1,032 (path repair in previous year), VAT -£132 (difference on sums above).
7 Balances Carried Forward	32,240	31,715				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	32,240	31,715				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	130,539	131,309	770	0.59%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)