

## Explanation of variances – pro forma

Name of smaller authority: **Newton-in-the-Isle Parish Council**  
 County area (local councils and **Cambridgeshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,599	38,310					
2 Precept or Rates and Levies	13,000	10,000	-3,000	23.08%	YES		Planned reduction in the precept from £13,000 to £10,000.
3 Total Other Receipts	2,881	5,681	2,800	97.19%	YES		VAT refund of £2,647 claimed in 2022/23. No claim made in 2021/22.
4 Staff Costs	0	5,374	5,374	#DIV/0!	#DIV/0!	#DIV/0!	Clerk did not receive remuneration in 2021/22. Paid £5,374 in 2022/23.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,170	13,932	-4,238	23.32%	YES		Fees decreased by £490, subscriptions decreased by £756, admin expenses decreased by £660, highways costs decreased by £757, street lighting costs decreased by £2,841, VAT paid decreased by £466. The only notable increase was playing field costs up £1,965.
7 Balances Carried Forward	38,310	34,685			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	38,310	34,685				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	128,192	129,874	1,682	1.31%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)