

Explanation of variances – pro forma

Name of smaller authority: **Newton-in-the-Isle Parish Council**
 County area (local councils and **Cambridgeshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,539	40,599					
2 Precept or Rates and Levies	13,000	13,000	0	0.00%	NO		
3 Total Other Receipts	12,089	2,881	-9,208	76.17%	YES		Grant of £8,740 received in 20/21. No grant received in 21/22. VAT refund of £866 received in 20/21. No refund received in 21/22. Sale of memorial plots of £315 received in 21/22. No sales in 20/21.
4 Staff Costs	2,667	0	-2,667	100.00%	YES		Clerk retired 1.3.21. New Clerk unpaid for 12 months.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,362	18,170	10,808	146.81%	YES		Playing Field £4,756 (20/21 £1,316), Street lights £5,337 (20/21 £2,489), Defibrillator £1,629 (20/21 nil), VAT £2,293 (20/21 £915), Subscriptions £806 (20/21 £48), Administration £671 (20/21 59)
7 Balances Carried Forward	40,599	38,310			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	40,599	38,310				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	122,272	128,192	5,920	4.84%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable